



Intergraph Corporation
PO Box 240000
Huntsville, AL 35824

p: 1.256.730.2000
www.intergraph.com

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Dear customer,

I am pleased to personally inform you that today Intergraph announced the acquisition of COADE[®] Holdings, Inc., making the world leader in pipe stress analysis a part of the world leader of enterprise engineering software.

This acquisition will expand Intergraph's solution portfolio and our market reach. In doing so, we will incorporate COADE's analysis products (CAESAR II[®], PV Elite[™], and TANK[™]) and design products (CADWorx[®] suite) into Intergraph's SmartPlant[®] Enterprise engineering software suite. By bringing these solutions into the SmartPlant Enterprise next-generation 3D modeling, visualization, engineering and schematics, procurement, fabrication, and construction, and engineering data management solutions suite, Intergraph will now offer you a full complement of engineering design and stress analysis capabilities. The combination of the SmartPlant Enterprise and COADE solutions will lead to a consolidation and improvement of the design and stress analysis functions giving you the engineering of tomorrow – today.

Both Intergraph and COADE share a common history of working closely with chemical and petrochemical, refining, power generation, offshore, shipbuilding, pharmaceutical and biotechnology, engineering and construction companies, and owner operators. We both also are dedicated to serving you and these important markets. This acquisition underscores our commitment to increase Intergraph's overall presence in the engineering enterprise and to expand our world leadership in the process, power, and marine industries.

We consider your business vital to our future growth. I personally commit to you that we will continue to develop the COADE analysis and CADWorx design products to protect your investment and expand their capabilities. Intergraph will offer you enhanced global support and data security for COADE users. We will improve integration of Intergraph design solutions with COADE's analysis applications over time to allow for a more seamless flow of engineering information. We look forward to availing the full flexibility and power of the industry's leading process engineering tool solutions to ensure that your company's and customers' needs will be met well into the future.

As a customer of COADE, you will benefit from Intergraph's strength and stability, our global product development and support capabilities, and our dedication to integrating complementary products into our SmartMarine[®] and SmartPlant Enterprise software suites.

We look forward to combining our 40 years of experience in the process, power, and marine industries with the COADE team's equally deep pool of expertise to your benefit. The result for you will be enhanced engineering, stress analysis and design, productivity, and quality.

For more details on the acquisition, please see visit www.intergraph.com/ppm/coade.aspx.

Thank you for your support. We look forward to continuing to bring value to your engineering enterprise.

Regards,

A handwritten signature in black ink, appearing to read 'G. Sallinger', with a stylized flourish at the end.

Gerhard Sallinger
President
Intergraph Process, Power & Marine